

**CALIFORNIA INDUSTRIAL DEVELOPMENT FINANCING
ADVISORY COMMISSION**
September 24, 2008
ALLOCATION SUMMARY*

Core Industrial Development Bond Program	
Total Allocation Core IDBs 2008:	<u>\$100,000,000</u>
Total Core IDBs Issued to Date:	\$60,123,000
Job Creation: 302	
Total Core IDBs Pending Approval and/or Allocation:	\$21,000,000
Job Creation Pending Approval and Allocation: 120	
Total I-Bank Approved for Allocation:	\$15,206,886
Job Creation: 133	
Total Core IDBs Pending Issuance:	\$7,765,000
Job Creation Pending Issuance: 222	
Grand Total Core IDBs Issued/Pending Issuance/Pending Approval and/or Allocation:	<u>\$104,094,886</u>
Grand Total Job Creation: 777	
Small Business for Industrial Development Bonds Program	
Total Allocation SBP IDBs 2008:	<u>\$20,000,000</u>
Total SBP IDBs Issued to date:	\$2,340,000
Job Creation: 46	
Total SBP IDBs Pending Issuance: 0	
Job Creation Pending Issuance:	
Total SBP IDBs Pending Approval:	
Job Creation Pending Approval: 0	
Grand Total SBP Issued/Pending Issuance/Pending Approval and/or Allocation:	<u>\$2,340,000</u>
Grand Total Job Creation: 46	
Empowerment Zone Bond (EZB) Program	
Total EZBs Issued to Date:	\$0
Total EZB Pending Issuance:	\$0
Total EZBs Pending Approval:	\$0
Grand Total EZBs Issued/Pending Issuance/Pending Approval:	<u>\$0</u>
Total IDB Allocation 2008:	<u>\$120,000,000</u>
Total Core and I-Bank Approved for Allocation/Pending Issuance/Pending Approval and/or Allocation:	<u>\$104,094,886</u>
Total SBP Issued/Pending Issuance/Pending Approval:	<u>\$2,340,000</u>
Total IDB 2008 Allocation Remaining:	<u>\$13,565,114</u>

* Taxable bonds do not require allocation and therefore are excluded from this report.

See the Report of Applications Received and Bonds Issued for a full list of tax-exempt and taxable IDB bonds.

California Industrial Development Financing Advisory Commission (CIDFAC)
REPORT OF APPLICATIONS RECEIVED AND BONDS ISSUED
September 24, 2008

Agenda Item - 3.

ISSUER	NAME OF APPLICANT	PROPOSED USE OF PROCEEDS	AMOUNT	TE / TX*	PROGRAM	CLOSING DATE	JOB CREATION
TAX-EXEMPT AND TAXABLE BONDS REQUESTING APPROVAL AND TAX-EXEMPT ALLOCATION IN SEPTEMBER							
I-Bank/ City of Fresno	Borrower: Betts Spring Company, Inc. User: Betts Spring Company, Inc.	New Building Construction and Acquisition and Installation on New Equipment	\$10,000,000	TE	IDB	10/2008	30
CEDA/ County of San Diego	Borrower: Olive Lane Industrial Park, LLC User: Kieran Label Corp.	New Building Construction	\$3,000,000	TE	IDB	10/2008	23
TOTAL:			<u>\$13,000,000</u>				
TOTAL TAX-EXEMPT AND TAXABLE BONDS PENDING ISSUANCE AND/OR ALLOCATION							
CMFA/ City of Corona	Borrower: A.E. Company dba Arnold Engineering and/or affiliates User:Arnold Engineering and/or affiliates	Acquisition and Installation of New Equipment	\$4,100,000	TE	IDB	11/2008	206
CEDA/ City of Industry	Borrower: 2400 Company, LLC, Pocino Foods Company and/or an established or to be established related or affiliated entity User: Pocino Foods Company and/or an established or to be established related or affiliated entity	Rehabilitation of Existing Buildings, and Acquisition and Installation of Equipment	\$3,665,000 \$60,000 \$4,000,000 \$1,275,000	TE TX* RF TE RF TX*	IDB	10/9/2008	16
CEDA/ City of Pittsburgh	Co-Borrower: Ramar Marina Ltd. L.P. and/or a related or affiliated entity Co-Borrower/User: Ramar International Corporation and/or a related or affiliated entity	Acquisition and Rehabilitation of Existing Building and Installation of New Equipment	\$8,000,000	TE/TX*	IDB	11/01/08	67
TOTAL:			<u>\$21,100,000</u>				
TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED IN 2008 - CORE IDB							
CEDA/ City of Lincoln	Borrower: Rogers Family Real Estate Partnership, LP, JBR, Inc. and/or an established or yet to be established related or affiliated entity User: JBR, Inc.and/or an established or yet to be established related or affiliated entity	Land and Existing Building Acquisition, Rehabilitation of Existing Buildings, and Purchase of Equipment	\$10,000,000	TE	IDB	9/10/2008	16
CSCDA/ City of Industry	Borrower/User: Boxes R Us, Inc. and/or affiliates	Acquisition and Installation of New Equipment	\$3,588,000	TE	IDB	07/10/08	15
CMFA/ City of Vernon	Borrower: Vernon B, LLC and/or affiliates User: Real Mex Foods, Inc. and/or affiliates	Rehabilitation of Existing Building	\$10,000,000	TE	IDB	6/27/08	40
CEDA/ City of Oakdale	Borrower: Sconza Properties, LLC and/or affiliates User: Sconza Candy Co., and/or affiliates	Acquisition of Land and Existing Buildings, Building Renovation, Construction and Acquisition and Installation of New Equipment	\$10,000,000 \$3,300,000	TE TX*	IDB	6/10/2008	160
CEDA/ County of Madera	Borrower/User: Evapco, Inc. and/or a related entity	Construction of New Building, Acquisition and Installation of New Equipment, and Site Improvements	\$6,000,000	TE	IDB	06/04/08	33
CMFA/ City of Corona	Borrower/User: UBS Printing Group, Inc. and/or affiliates	Acquisition and Installation of New Equipment	\$4,435,000	TE	IDB	05/28/08	8
CMFA/ County of Tulare	Borrower/User: Ventura Coastal, LLC or an affiliate	Acquisition and Installation of New Equipment	\$7,500,000	TE	IDB	05/09/08	10
IDA/ City of Los Angeles	Borrower/User: ColorGraphics Interstate Services, Inc. and/or a related entity	Acquisition and Installation of New Equipment	\$8,600,000	TE	IDB	02/26/08	20
TOTAL:			<u>\$63,423,000</u>				

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ISSUER	NAME OF APPLICANT	PROPOSED USE OF PROCEEDS	AMOUNT	TE / TX*	PROGRAM	CLOSING DATE	JOB CREATION
TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED BY THE I-BANK							
Pre-April 2008 I-Bank Deals			\$13,871,886				90
I-Bank/ City of Commerce	Borrower: The South Avenue Malt Corporation and/or a related or affiliated entity User: I Works US Inc. and/or a related or affiliated entity	Land Acquisition, Building Construction, Building Renovation, and Equipment Purchases	\$1,335,000 \$1,665,000	TE TX*	IDB	10/2008	43
TOTAL I-BANK:			\$16,871,886				
ORIGINAL 2008 CORE IDB ALLOCATION RECEIVED:			\$100,000,000				
TOTAL TAXABLE AND REFUNDING BONDS1:			\$10,300,000				
TOTAL TAX-EXEMPT DEMAND:			\$104,094,886				
REMAINING ALLOCATION:			(\$4,094,886)				
SUBTOTAL JOBS CREATED (bonds issued/pending issuance/pending approval and/or allocation):							777
TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED IN 2008 - SMALL BUSINESS PROGRAM							
IDA/ County of Alameda	Borrower: SPJC, LLC and its successors and assigns User: Oakland Pallet Company, Inc., and its successors and assigns	Building Construction, Acquisition and Installation of New Equipment	\$2,340,000	TE	SBP	05/01/08	46
IDA/ County of Alameda	Borrower: SPJC, LLC and its successors and assigns User: Oakland Pallet Company, Inc., and its successors and assigns	Repay Outstanding Mortgage on the Project Site and Refinance Used Equipment	\$1,048,000	TX*	SBP	05/01/08	same as above
2008 SBP ALLOCATION RECEIVED:			\$20,000,000				
TOTAL TAXABLE BONDS1:			\$1,048,000				
TOTAL TAX-EXEMPT DEMAND:			\$2,340,000				
REMAINING SBP ALLOCATION:			\$17,660,000				
TOTAL REMAINING ALLOCATION FROM SBP AND CORE IDB:			\$13,565,114				
TOTAL JOBS CREATED (bonds issued/pending issuance/pending approval and/or allocation):							823

Glossary of Terms:
ACIDA - Alameda County Industrial Development Authority
CEDA - California Enterprise Development Authority
CIEDB - CA Infrastructure and Economic Development Bank
CMFA - California Municipal Financing Authority
CSCDA - CA Statewide Communities Development Authority
EZB - Empowerment Zone Bond
IDA - Industrial Development Authority
IDB - Industrial Development Bond
IDFA - Industrial Development Financing Authority
RF - Refunding
SBP - Small Business Program
TX - Taxable
TE - Tax-Exempt

* Taxable bonds do not require allocation.